

**SUMMARY OF CHANGES**

*Note: Vertical revision bars "|" are used in the margin of the Circular to highlight new requirements and significant changes.*

Section No.	Change
27.1	Sets September 13 <sup>th</sup> as the due date for agencies' initial budget submissions.
31.8	Reminds agencies to offset resource requirements with savings generated from privatization of commercial activities and to justify commercial support services provided to State and local governments.
33.25	Adds a requirements for information on high priority national security issues consistent with detailed reporting instructions OMB issued separately.
51.7	Requires agencies to identify the major linkages between the annual performance plan, the budget request, and the capital plan.
–	Drops the requirement to update workforce streamlining plans (old section 15.2).
52.3	Provides an electronic version of exhibit 52, "Report on Resources for Financial Management Activities" on the internet and permits agencies to submit the information electronically, using e-mail.
53.3	Changes the due date for the report on information technology to before the MAX database locks.  Provides an electronic version of exhibit 53, "Report on Information Technology" (formerly exhibit 42) on the internet and permits agencies to submit the information electronically, using e-mail.
53.4	Separates the "all other" reporting category into the following subcategories: <ul style="list-style-type: none"> <li>• Significant, non-major systems.</li> <li>• Non-significant systems.</li> </ul>
54.4	Drops the requirement to report information on rental payments for space and land for BY+2.
54.4, 83.11	Clarifies that only accounts that make rental payments directly to GSA's Federal Buildings Fund will report under object class 23.1.
55.1 - 55.2	Advises agencies that OMB will issue separate guidance with detailed reporting instructions for: <ul style="list-style-type: none"> <li>• The annual agency energy report to the President required by Executive Order No. 13123;</li> <li>• Alternative-fueled vehicles requirements of the Energy Policy Act of 1992; and</li> <li>• Other information on energy costs and improvements in energy efficiency required by OMB and the Federal Energy Management Program (Department of Energy).</li> </ul>

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- 58.4 Advises agencies that OMB will issue separate guidance requiring financial information related to the 2002 Winter Olympics in Salt Lake City.
- 81.2 Allows agencies to use MAX's automatic outlay generation feature to calculate mandatory outlays.
- 81.3 Requires GRH program information; sequestrable/exempt splits; and pay/non-pay splits for baseline estimates for budget authority and outlays (MAX schedule S) through BY+9.
- 81.4 Requires out-year budget authority and outlays to be reported at the same level of detail as in-year budget authority and outlays but no longer requires outlays to be classified according to whether they are current or permanent.
- 82.4 Classifies budget authority according to whether it is discretionary or mandatory, rather than current or permanent.
- 82.19 Advises agencies that much of the initial prior year data that will appear in the program and financing schedule (MAX schedule P) will be imported electronically from Treasury's Federal Agencies Centralized Trial-Balance System II (FACTS II).
- 84.4 Requires agencies to report budget authority for direct and indirect costs related to research and development performed by colleges and universities.
- Requires agencies to report the allocation of research funds by:
- Scientific research performed at congressional direction;
  - Scientific research performed at agency discretion; and
  - Merit-reviewed scientific research with peer evaluation and competitive selection.
- Drops the requirement to report on technology transfer efforts (old section 25.4).
- 85.3 For loans made, guaranteed, or modified in FY 2001 and thereafter and reestimates, the cash flow estimated for each year (or other time period) is discounted using the interest rate on a marketable zero-coupon Treasury security with the same maturity from the date of disbursement as that cash flow.
- 85.7 Clarifies the distinction between expenses that may be deducted from the proceeds of asset sales and expenses that are administrative expenses.
- 86.2 Revises the statement of operations (MAX schedule E) to permit agencies and Government-sponsored enterprises to report comprehensive income.
- Updates net position entries on the balance sheet (MAX schedule F), consistent with OMB Bulletin 97-01, Form and Content of Agency Financial Statements.
- 86.5 Reflects use of the FACTS II system in reporting on budget execution information (MAX schedule Z).
- 86.6 Provides for the automatic generation of the status of funds schedule (MAX schedule J) but allows agencies to enter additional detail on cash income and outgo.
- Drops the schedule on the status of contingent emergency funding (old section 36.9).
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- 100.4 Adds a requirement to report on official international travel during the past year.
- 220.18 Requires agencies to indicate the changes between their final annual performance plan and their revised final annual performance plan.
- Requires agencies to prepare, and have available for reference at the agency, a copy of their revised final annual performance plan.
- 221.2 Requires agencies to include at least three years of performance information in their annual performance plan:
- Actual performance for FY 1999;
  - Estimated performance of FY 2000; and
  - Projected performance for FY 2001.
- Encourages agencies to include actual performance information for fiscal years 1998, 1997, and 1996 in their annual performance plans.
- 230 Requires agencies to prepare an annual program performance report.
- 231 Specifies when the annual program performance report must be prepared and who receives the report.
- 232 Specifies the contents of the annual program performance report.
- 233 Allows agencies to combine a program performance report with an annual performance plan or with an annual accountability report.
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