



EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D. C. 20503

November 3, 1998

MEMORANDUM FOR RECIPIENTS OF OMB CIRCULAR NO. A-11

FROM: Edward M. Rea *Edward M. Rea*
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SUBJECT: Revisions to Part 1 of OMB Circular No. A-11, dated July 1, 1998

An updated explanation of MAX edit checks (Appendix D of Circular No. A-11) is attached. In addition, requirements related to reporting reimbursable obligations and invested balances are clarified.

Attachment

DESCRIPTION OF REVISIONS TO OMB CIRCULAR NO. A-11 AND FILING
INSTRUCTIONS

Reporting obligations in revolving funds:

All obligations in noncredit revolving funds are classified as reimbursable. The analysis of changes to A-11 misstates this change. The guidance in section 35.4 is correct.

*On page ix, replace the word **Anonrevolving** with **Revolving** in the description of changes to section 35.4*

Reporting invested balances in MAX schedule P (section 32.5):

A-11 states that the investments reported on lines 9201 and 9202 in MAX schedule P must include amounts invested in U.S. securities from MAX schedule N (unavailable collections). If multiple expenditure accounts are involved for a particular fund, include the invested portion of the unavailable collections in schedule P of the account that reports the schedule N data. If no schedule P is reported with schedule N, use schedule P of the account that receives the largest appropriation from the fund.

No revised text is being issued at this time; this clarification will be reflected in next year's issuance of A-11.

MAX edit checks (Appendix D):

An updated explanation of MAX edit checks is provided.

Replace old pages 257 - 268 with pages 257 -268 (revised).